


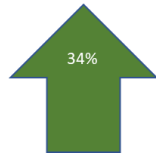



Annual Report


July 2018 – June 2019

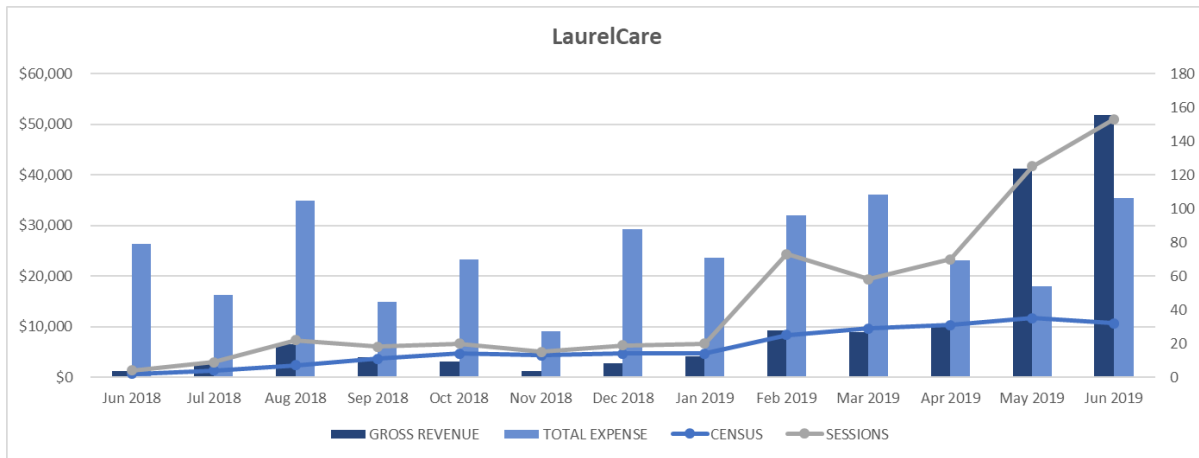
Revenue, Expense, Census & Sessions Trend: July 2018 – June 2019

Revenue: 1,731% growth in revenue during this period 

Expense: 34% increase in operating expenses during this period 

Census: 700% growth in census during this period 

Sessions: 1,600% growth in sessions during this period 



LaurelCare Census as of 6/31/19

- 64% Male, 36% Female
- 59% Medicaid; 36% Private; 5% Self-Pay

Factors:

- Holistic, individualized approach to long term recovery treatment
- Delivery of quality, long term recovery treatment
- Creation of Brand Equity in the market
- Implementation of Intensive Outpatient and Partial Hospitalization service lines
- Strategic relationships with Regional Healthcare Systems
- Addition of Master's Level Therapists
- Increase in required Therapeutic costs
- Normal increase in Expenses due to increased variable costs.

LaurelCare Treatment Services realized consistent growth during this period due to a consistent focus on delivering long-term, holistic and individual treatments across the continuum of outpatient treatment services.

LaurelCare is licensed to perform Medication Assisted Treatment, Partial Hospitalization, General Outpatient and Medication Assisted Treatment. (the Pa Department of Drug and Alcohol Programs does not supply licensing for the Intensive Outpatient Service line as it is recognized within the Partial Hospitalization service line.)

This period represents the first full year of Operations.

LaurelCare continues to treat every client as an individual, by delivering holistic, full continuum treatment services to foster a long-term recovery for each person. LaurelCare is committed to providing quality treatment services that are tailored to the individual needs of each adult receiving care for substance abuse and dependence. Our ultimate goal is to help guide our clients to healthier, more fulfilling lives free of chemical use.



Philip J. Tanner

CEO